

Review Report**Institutional Update 2012-2013 for University of Colorado Colorado Springs****Financial Information**

Type	FY 2012	FY 2011	FY 2010
Ending month of fiscal year	June	June	June
Last Completed Audit Year (example 2012)	2012	2011	2010
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	No	

Composite Financial Index													
	FY 2012				FY 2011				FY 2010				
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI	
Institution unrestricted net assets	926,770				806,831				683,344				
Institution expendable restricted net assets	+ 379,820				320,608				303,706				
Component Unit (C.U.) unrestricted net assets	+ 73,356				82,353				66,918				
C.U. temporary restrict net assets	+ 511,863				554,146				471,431				
C.U. net investment in plant	- -2,367				-698				83				
Numerator Total	1,894,176				1,764,636				1,525,316				
Institution operating expenses	2,586,986				2,496,981				2,285,433				
Institution nonoperating expenses	+ 76,483				53,704				49,323				
Elimination of inter-entity amounts	+ 0				0				0				
C.U. total expenses	+ 145,959				132,826				105,901				
Denominator Total	2,809,428				2,683,511				2,440,657				
Primary reserve ratio (p. 58*)	/	0.674	5.07	0.35	1.77	0.658	4.95	0.35	1.73	0.625	4.70	0.35	1.65
Net Operating Revenue Ratio Calculation													
Institution operating income (loss)	-69,352				-76,525				-131,875				
Institution net nonoperating revenues	+ 168,987				279,878				348,728				
C.U. change in unrestricted net assets	+ -8,997				15,488				17,432				
Elimination of inter-entity amounts	+ 0				0				0				
Numerator Total	90,638				218,841				234,285				
Institution operating revenues	2,517,634				2,420,456				2,153,558				
Institution nonoperating revenues	+ 245,470				333,582				398,051				
C.U. total unrestricted revenues	+ 135,195				147,633				119,759				
Elimination of inter-entity amounts	+ 0				0				0				
Denominator Total	2,898,299				2,901,671				2,671,368				
Net Operating Revenue ratio (p. 86*)	/	0.031	2.38	0.10	0.24	0.075	5.77	0.10	0.58	0.088	6.77	0.10	0.68
Return on Net Assets ratio calculation													
Change in net assets plus C.U. change in net assets	141,548				377,952				337,375				
Elimination of inter-entity amounts	+ 0				0				0				
Divided by total net assets + C.U. total net assets (beginning of year)	3,603,984				3,226,032				2,888,710				
Return on Net Assets ratio (p. 74*)	/	0.039	1.95	0.20	0.39	0.117	5.85	0.20	1.17	0.117	5.85	0.20	1.17
Viability ratio calculation													
Numerator - Expendable net assets (from Primary Reserve Numerator)	1,894,176				1,764,636				1,525,316				
Institution long-term debt (total project-related debt)	1,328,755				1,152,486				1,152,753				

C.U. long-term debt (total project-related debt)	+	70,404					71,623						72,042		
Denominator - Total Long-term + C.U. debt (total project-related debt)		1,399,159					1,224,109						1,224,795		
Viability ratio (p. 64*)	/	1.354	3.25	0.35	1.14		1.442	3.46	0.35	1.21		1.245	2.99	0.35	1.05
Total-Composite Financial Indicator Score (CFI)					3.5					4.7					4.6

Comments															
2012: None															
2011: None															
2010: Data reflect financial information for the CU system as a whole.															

What the Total Composite Financial Indicator Score (CFI) Means to You

The chart below identifies three zones in which the CFI scores shown above will fall: Above, In, and Below. Each zone specifies a range of CFI scores, with different ranges for private and public institutions. Following the close of the Institutional Update, the Commission will review all the financial data reported and will identify any institutions that have CFI scores in the **Below** zone for a **single** year or the **In** zone for **two consecutive** years. The Commission will notify those institutions about possible follow-up needed on their financial condition, including review by the Commission's Financial Panel Review process.

Zones	Private Institutions (-1 to 3) Composite Index	Public Institutions (-4 to 10) Composite Index	Outcomes
Above	1.5 to 3.0	1.1 to 10	No Review
In	1.0 to 1.4	0 to 1.0	Financial Panel Review if "In" for two or more consecutive years.
Below	-1.0 to 0.9	-4.0 to -0.1	Financial Panel Review if "Below" in any given year.