On behalf of the UCCS Office of Financial Aid, Student Employment, and Scholarships, I would like to welcome you to the fall 2014 edition of the UCCS Financial Aid Newsletter, Behind The Money. Our office newsletter is published each semester to give you the most up to date information about what’s happening in financial aid as well as helpful tips for navigating the financial aid programs and processes.

Our mission is to assist students in financing their UCCS education and our goal is to provide quality customer service, counseling, and resources to all of our students.

I hope you will also utilize our various social media outlets and follow us on Facebook and Twitter to ensure you have the most up to date information. Additionally, please visit our website to get more detailed information about the financial aid programs we offer as well as our money management section that will assist you in everything from assisting you in making good financial decisions to general information like debt management and budgeting tips so you won’t have to live like a college student after graduation.

I wish you a very successful 2014-2015 academic year and I wish you all the best in your future educational and financial endeavors.

Sincerely,

Jevita R. Rogers
Jevita R. Rogers
Director, UCCS Financial Aid

UCCS FINANCIAL AID NEWS FALL 2014

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The UCCS Leadership Team has approved Policy 300-020 to establish the requirements, restrictions on, and guidelines for the hiring of and work hours assigned to student employees at UCCS. This policy is necessary to support the University’s commitment to student academic excellence and to ensure the UCCS campus is in compliance with the provisions of the Affordable Care Act which requires that student employees who work an average of 30 hours or more per week in all jobs must be offered access to the employer medical plan. The policy became effective 7/1/2014.

The new policy requires the following:

- Be eligible for a student employment position.
- Be enrolled a minimum of 6 credit hours as an undergraduate student or a minimum of 3 credit hours as a graduate student. Extended studies courses (courses not eligible for state funding) may not be used to meet the minimum enrollment requirements.
- Students may work a maximum of 25 hours per week (or maximum of 50 hours per bi-weekly payroll period with no single week exceeding 40 hours) during the student employment defined 20 week fall and 20 week spring semesters (40 hours during the 12 week defined summer semester).
- Students with multiple positions on campus, at any CU campus, and/or system office cannot exceed 25 hours per week (40 hours per week in the summer) between all work hours for all positions combined.

Changes to federal student loan fees!

As of October 1, 2014, the third phase of the federal sequester has increased Federal Direct Loan origination fees. The new loan fees will apply only to loans where the first disbursement is made on or after October 1, 2014.

New Direct Loan Fees beginning October 1, 2014:
- Subsidized and Unsubsidized Loan: 1.073%
- Parent and Graduate PLUS loans: 4.292%

Financial aid wants me to do

WHAT?

Financial Aid How To Guides can help you out!

UCCS Financial Aid

HOW TO GUIDES

www.uccs.edu/~finaid/resources.html

Learn about credit and debt management!
Learn what it means to live like a college student!
Learn to manage your financial health after UCCS!
Several financial workshops offered throughout the semester!
Now that you’ve been awarded student loans, it is important for you to review all terms and conditions of any loan you are considering.

Remember, a loan must be repaid and selecting a loan without the best terms and conditions could cost you much more in the long run.

Check out our loan comparison chart below, and for more great information about student loans visit www.uccs.edu/finaid/types/loans.html

<table>
<thead>
<tr>
<th>Who may receive this loan?</th>
<th>Direct Subsidized Loans</th>
<th>Direct Unsubsidized Loans</th>
<th>Direct PLUS Loans</th>
<th>Federal Perkins Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Undergraduate students with financial need</td>
<td>Undergraduate students and graduate students</td>
<td>Graduate students and parents of dependent undergraduate students</td>
<td>Undergraduate and graduate students with exceptional financial need</td>
</tr>
</tbody>
</table>

| What is the Current Interest Rate? | 4.66% | Undergraduates: 4.66% Graduates: 6.21% | 7.21% | 5.0% |

| The government pays your interest... | While you are enrolled at least half-time and during the grace period | You pay all interest during all periods. | You pay all interest during all periods. | While you are enrolled at least half-time and during the grace period. |

| What are the loan fees? | 1.072% | 1.072% | 4.298% | N/A |

| When do I begin repayment? | 6 months after you graduate or drop below half time enrollment | 6 months after you graduate or drop below half time enrollment | PLUS loans enter repayment when they are fully disbursed | 9 months after you graduate or drop below half time enrollment |

Federal Direct Loan Information
www.studentloans.gov
- View loan documents
- Entrance Counseling
  - Sign MPN
- Complete PLUS Request Process

National Student Loan Data System (NSLDS)
www.nslds.ed.gov

Federal Direct Loan Consolidation
1-800-557-7392; 1-800-557-7395 (TTY)
www.studentloans.gov

Federal Student Aid
1-800-4-FED-AID
www.studentaid.gov

FINANCIAL AID RESOURCES

STUDENT FINANCIALS RESOURCES

Thinking about borrowing a private student loan? Scan here for more helpful information!

Sms did you apply for fall graduation?

If you are an undergraduate student who is graduating in the fall semester and have accepted student loans, it is important that you understand loan proration.

When a student will complete their degree in the middle of an academic year, federal student aid regulations require that we prorate the loan based on the student’s enrollment level for that final semester. Here’s how loan proration is calculated:

**Loan Proration Formula:**

\[
\text{Credit Hours Enrolled} \times \frac{\text{Credit Hours in an Academic Year} (24)}{\text{Annual Direct Loan Limit}}
\]

If you are graduating in the fall, please contact the financial aid office to discuss your fall financial aid eligibility. For more information about loan proration, please visit www.uccs.edu/finaid/types/loans/proration.html.
<table>
<thead>
<tr>
<th>August</th>
<th>September</th>
<th>October</th>
<th>November</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>aug. 11</td>
<td>sep. 1</td>
<td>oct. 1</td>
<td>nov. 11</td>
<td>dec. 1</td>
</tr>
<tr>
<td>Fall 2014 tuition can be viewed in the myUCCS Portal</td>
<td>Labor Day—UCCS campus closed</td>
<td>Federal Direct Loan fees adjust (see pg. 2)</td>
<td>Final deferred payment due/Emergency Short Term loans due</td>
<td>UCCS Scholarship application available in myUCCS portal</td>
</tr>
<tr>
<td>aug. 15</td>
<td>sep. 8</td>
<td>oct. 3</td>
<td>Nov. 12</td>
<td>Spring student employment jobs begin posting on SEANS Place</td>
</tr>
<tr>
<td>First fall 2014 financial aid disbursement</td>
<td>“Got a Refund? Make it Last” Money Matters Workshop 6-7:30pm, University Center 116.</td>
<td>Last day to completely withdraw for 60% refund</td>
<td>“If I Had a Million Dollars...but You Don’t” Money Matters Workshop, 6-7:30pm, El Pomar 239</td>
<td>“Do It Your Way, Student Loan Repayment Options” Money Matters Workshop, 6-7:30pm, University Center 116</td>
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<tr>
<td>aug. 19</td>
<td>sep. 11</td>
<td>oct. 9</td>
<td>Nov. 26</td>
<td></td>
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<td>First e-bills available on the myUCCS Portal</td>
<td>Fall census date, tuition due and first deferred payment due</td>
<td>“Eating Healthy on a Budget” Money Matters Workshop, 3:30-5pm, University Center 124</td>
<td>Thanksgiving Break (offices closed November 27 and 28)</td>
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<tr>
<td>aug. 20</td>
<td>sep. 12</td>
<td>oct. 12</td>
<td></td>
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<tr>
<td>Emergency Short Term Loans available</td>
<td>Financial Aid awards adjusted if not enrolled full-time</td>
<td>2nd deferred payment due</td>
<td></td>
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<tr>
<td>aug. 25</td>
<td>sep. 19</td>
<td>oct. 28</td>
<td></td>
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<tr>
<td>First day of classes!</td>
<td>Last day to completely withdraw from classes for 80% refund</td>
<td>Spring 2015 registration begins</td>
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<tr>
<td></td>
<td>sep. 24</td>
<td>oct. 31</td>
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<td>Last day to accept federal student loans before new loan fees are implemented</td>
<td>Last day to drop/withdraw without Dean signature</td>
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<td>Fall 2014 Commencement</td>
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<tr>
<td></td>
<td>sep. 25</td>
<td></td>
<td></td>
<td>dec. 19</td>
</tr>
<tr>
<td></td>
<td>Last day to complete Direct Loan Entrance Counseling, MPN, and Educational Level Complete documentation before new loan fees are implemented</td>
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<td>Fall semester ends</td>
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