Subject: Salary Savings Distribution from Funded Contract
Effective Date: May 10, 2012
Supersession: February 20, 2007
Approved: R. Dandapani, Dean

Introduction:
This policy covers those situations when a faculty member has an externally sponsored contract that funds a portion of his or her salary during the academic year. This is distinct from the college policy on Course Offloads and Buyouts from Funded Research. In order to encourage such externally funded research activity this policy identifies the distribution of the resulting salary savings to the faculty member, department, and college.

Policy:
The salary savings generated by such replacements will be distributed as follows: 50% to a ledger account for the sponsored researcher; the remaining 50% will be distributed between the originating department of the sponsored researcher (40% of the 50%) and the college (60% of the 50%). There is no explicit or implied teaching load reduction as a result of this activity.