


<p><b>CAMPUS POLICY</b></p>  <p><b>UNIVERSITY OF COLORADO at COLORADO SPRINGS</b></p>	<p><b>POLICY NUMBER:</b> 500-002</p>	<p><b>PAGE NUMBER:</b> 1 of 2</p>
	<p><b>CHAPTER:</b> Fiscal</p>	
	<p><b>SUBJECT:</b> Interest Income Distribution for Selected Auxiliary Units</p>	
	<p><b>EFFECTIVE DATE:</b> April 1, 2005</p>	
<p>OPR: Fiscal</p> <p>VC: Administration and Finance</p>	<p><b>SUPERSESSSION:</b> January 1, 1996</p> <p>Approved by Pamela Shockley-Zalabak on April 1, 2005</p>	

I. POLICY:

- A. As the campus matures, there is an increasing need for temporary funding of campus projects that cannot be met by the general fund. This policy establishes a mechanism for selected auxiliary units to provide funding for these projects as determined by the Chancellor.

II. AUTHORITY FOR CAMPUS POLICIES:

- A. Authority for the creation of campus administrative policies is found in the Laws of the Regents, 1990, which states:

Article 3: Section B.6

- B. The chancellor of the University of Colorado at Colorado Springs shall be the chief academic and administrative officer responsible to the president for the conduct of the affairs of the Colorado Springs campus in accordance with the policies of the Board of Regents. The chancellor shall have such other responsibilities as may be required by these *Laws* or regent policy, or as may be delegated by the president.

III. PURPOSE:

- A. It is the policy of CU-Colorado Springs that the University Center, Bookstore, Parking Facilities, and Student Housing shall share their interest income from the University of Colorado Treasury with the campus. Each of these units will keep 50% of their interest earnings, while 50% shall be given to a project account controlled by the Chancellor and Vice Chancellors. The Chancellor will consult with constituent representatives about projects to be supported from these funds. Any transfer of funds from this project account will require the signature of the Chancellor (or Acting Chancellor) and one of the Vice Chancellors (or Acting Vice Chancellors).
- B. Any cash deficit in these units resulting in interest payments to the University of Colorado Treasury will be the responsibility of the unit creating the shortfall.

CHAPTER: 500 Fiscal	SUBJECT: Interest Income Distribution	POLICY: 500-002	EFFECTIVE: April 1, 2005	PAGE: Page 2 of 2
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IV. DEFINITIONS:

V. PROCEDURES:

VI. RESPONSIBILITY:

VII. HISTORY:

VIII. ATTACHMENTS: