

**Finance 2006-07**

Institution: University of Colorado at Colorado Springs (126580)

User ID: P61265801

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:** GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35 FASB (Financial Accounting Standard Board)**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information  
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified    Qualified    Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

	Number of component unit columns on GPFS using FASB standards
	Number of component unit columns on GPFS using GASB standards

Caveats:

**Part A - Statement of Net Assets****Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>		<b>33,666,835</b>
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)		<b>179,856,507</b>
03	<u>Accumulated depreciation</u> (enter as a positive amount)		<b>48,435,936</b>
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	<b>20,005,821</b>	<b>15,600,250</b>
05	Total noncurrent assets		<b>147,020,821</b>
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	<b>190,262,242</b>	<b>180,687,656</b>
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>		<b>1,943,382</b>
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV=(A09-A07)</b>	<b>18,737,658</b>	<b>15,710,813</b>
09	Total current liabilities		<b>17,654,195</b>
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>		<b>64,454,578</b>
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	<b>4,619,985</b>	<b>3,756,315</b>
12	Total noncurrent liabilities		<b>68,210,893</b>

13	<b>Total liabilities (CV)</b> <b>CV=(A09+A12)</b>	<b>89,143,913</b>	<b>85,865,088</b>
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>		<b>79,281,586</b>
15	<u>Restricted-expendable</u>		<b>8,791,147</b>
16	<u>Restricted-nonexpendable</u>		<b>6,749,835</b>
17	<u>Unrestricted (CV)</u> <b>CV=[A18-(A14+A15+A16)]</b>	<b>8,860,153</b>	<b>0</b>
18	<b>Total Net assets (CV)</b> <b>CV=(A06-A13)</b>	<b>101,118,329</b>	<b>94,822,568</b>

**CV= Calculated Value**


CAVEATS

**Part A - Plant, Property, and Equipment****Fiscal Year 2006****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>			0	
22	<u>Infrastructure</u>			0	
23	<u>Buildings</u>			0	
24	<u>Equipment</u>			25,069	
25	Art and <u>library collections</u>			5,416	
26	Property obtained under <u>capital leases</u> (if not included in equipment)			0	
27	<u>Construction in progress</u>			0	
28	<u>Accumulated depreciation</u>			26,165	
<b>CV = (Beginning Balance + Additions - Ending Balance)</b>					

**CAVEATS**

**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>		<b>32,712,957</b>
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts		<b>10,380,334</b>
03	State operating grants and contracts		<b>3,054,088</b>
04	Local/private operating grants and contracts		<b>623,302</b>
05	Sales & services of <u>auxiliary enterprises, after deducting discounts &amp; allowances</u>		<b>12,096,901</b>
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>		<b>0</b>
07	<u>Independent operations</u>		<b>0</b>
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ ....+B07)]</b>	<b>2,376,269</b>	<b>2,104,257</b>
09	Total operating revenues		<b>60,971,839</b>

**Part B - Revenues and Other Additions**

Fiscal Year 2006

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	<u>Federal appropriations</u>		0
11	<u>State appropriations</u>		15,636,327
12	<u>Local appropriations, education district taxes, &amp; similar support</u>		0
	<b>Grants-nonoperating</b>		
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>		2,457,439
17	<u>Investment income</u>		20,983
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	738,615	581,284
19	Total nonoperating revenues		18,696,033

**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>		331,476
21	<u>Capital grants &amp; gifts</u>		268,241
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	1,627,697	546,423
24	Total other revenues and additions		1,146,140
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	90,072,740	80,814,012

**CV = Calculated Value**

CAVEATS

**Part C - Expenses and Other Deductions****Fiscal Year 2006**

<b>Report in whole dollars only</b>						
		1	2	3	4	5
Line No.	Description	Current year total	<u>Salaries &amp; wages</u>	<u>Employee fringe benefits</u>	<u>Depreciation</u>	All other
<b><u>Operating Expenses</u></b>						
01	<u>Instruction</u>					3,447,631
02	<u>Research</u>					1,686,133
03	<u>Public service</u>					331,085
05	<u>Academic support</u>					1,557,471
06	<u>Student services</u>					1,076,760
07	<u>Institutional support</u>					2,312,746
08	<u>Operation &amp; maintenance of plant</u>					2,878,307
09	<u>Depreciation</u>				4,999,860	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</u>					1,087,105
11	<u>Auxiliary enterprises</u>					8,696,107
12	<u>Hospital services</u>					0
13	<u>Independent operations</u>					0

14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	61,739	3,800	0	0	57,939
15	Total operating expenses					23,131,284
	Prior year amount	79,316,324	42,269,709	7,394,115	5,670,902	23,981,598

**Part C - Expenses and Other Deductions****Fiscal Year 2006**

Report in whole dollars only						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>					2,877,281
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	3,344	0	0	0	3,344
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	2,880,625	0	0	0	2,880,625
19	<b>Total expenses &amp; deductions</b>					26,011,909
	Prior year amount	82,159,797	42,269,709	7,394,155	5,670,902	26,825,031

**CV = Calculated Value**

CAVEATS

**Part D - Summary of Changes In Net Assets****Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	90,072,740	80,814,012
02	Total expenses & deductions <b>(from C19)</b>	83,685,026	82,159,797
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	6,387,714	-1,345,785
04	<u>Net assets</u> beginning of year		96,168,353
05	<u>Adjustments to beginning net assets (CV)</u> <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net assets end of year <b>(from A18)</b>	101,118,329	94,822,568

**CV = Calculated Value**

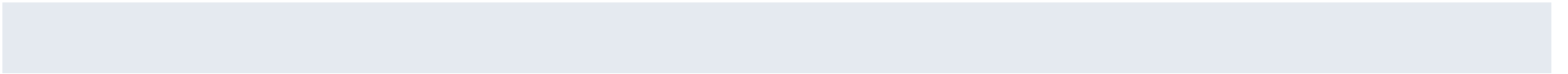
CAVEATS

**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships  
Fiscal Year 2006****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)		4,281,310
02	<u>Other federal grants</u>		267,710
03	<u>Grants by state government</u>		2,061,873
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		1,183,048
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	3,466,618	2,357,253
07	Total gross scholarships and fellowships		10,151,194
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>		8,301,433
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	56,956	54,663
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	10,248,797	8,356,096
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,087,105	1,795,098

**CV = Calculated Value**

CAVEATS



## Part J - Revenue Data for Bureau of Census

Part J - Revenues (Census Bureau)  
Fiscal Year 2006

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	59,295,281	59,295,281			
02 Sales and services	13,726,379		12,983,932	0	
03 Federal grants/contracts (excludes Pell Grants)	5,762,207				
Revenue from the state government:					
04 State appropriations, current & capital	952,173				
05 State grants and contracts	3,364,389				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	122,406				
08 Receipts from property and non-property taxes					

09	Gifts and private grants, including capital grants		
10	Interest earnings		
11	<u>Dividend earnings</u>		
12	<u>Realized capital gains</u>		

CAVEATS

**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures  
Fiscal Year 2006**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	39,303,503		3,881,545	0	
02 Employee benefits, total	8,622,054		588,056	0	
03 Payment to state retirement funds (maybe included in line 02 above)	1,435,749				
04 Current expenditures other than salaries	22,654,932				
Capital outlay:					
05 Construction	6,172,318				
06 Equipment purchases	684,435				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	11,335,902	11,335,902			

## CAVEATS

---

**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2006****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

**CAVEATS**

**Part L - Debt and Assets, page 2****Part L - Debt and Assets (page 2)  
Fiscal Year 2006****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

**CAVEATS**

**Explanation Report**

There are no explanations for selected survey and institution

