

UNIVERSITY OF COLORADO AT COLORADO SPRINGS

Guiding Principles for Decision Making During the Annual Budget Process

VISION: The University of Colorado at Colorado Springs will provide unsurpassed, student-centered teaching and learning, and outstanding research and creative work that serve our community, state, and nation, and result in our recognition as the premier comprehensive, regional research university in the United States.

- To the extent possible, continue to fund educational costs to provide access and support for qualified students with special attention for support for low-income students
- Provide equity in salary increases for faculty, classified and professional exempt staff
- Resource allocations will be made in support of our campus strategic plan, vision statement and role and mission
- Maintain a collaborative and inclusive culture
- Ensure that a transparent process and open data are utilized in all budget decisions
- UBAC shall be consulted on any campus budgeting and fiscal implications of program initiation or elimination and may make recommendations to the Leadership Team
- Diversify campus revenue sources
- These budget principles should be revisited as needed

Updated and Adopted by UBAC 5.10.07